



PRIZEWINNER PAYMENT ELECTION FORM – FOR LIFE PRIZE

I, _____, the winner of a prize or prizes in the
(print name)

_____ drawing of "CASH 4 LIFE" (ticket number _____)
(date)

hereby IRREVOCABLY ELECT to receive my Virginia Lottery lifetime prize by the following payment method:

(INITIAL ONE OPTION BOX ONLY):

I elect the **LIFETIME ANNUITY OPTION** method of payment to receive my "CASH 4 LIFE" prize of **\$1,000.00 a Day for life once a Year.**

Subsequent **ANNUAL** installment payments of **\$365,000** will be issued each **year** for the duration of my natural life, as specified on the attached payment schedule. Should an installment payment date fall on a weekend or a holiday, the payment shall be issued on the next business day. As required by law, mandatory minimum federal and state income taxes and any applicable debt set-off will be withheld from each installment payment.

Payments are guaranteed for **Twenty (20)** years. I acknowledge that I will be required to provide annual certification regarding my eligibility to continue receiving further installment payments.

I elect the **CASH OPTION** method of payment to receive my Cash4Life prize
 Other _____ prize
(game name)

I will receive a discounted lump sum **payment** of **\$7,000,000.00** in lieu of the lifetime annuity payments. **The lump sum prize may include an initial partial payment.**

I understand that my discounted lump sum payment will be issued within fifteen (15) business days after the date the claim is complete. Should that day fall on a weekend or a holiday, the payment shall be issued on the next business day. As required by law, mandatory minimum federal and state income taxes and any applicable debt set-off will be withheld from the payment(s).

Multiple prizewinners of a single for-life prize are eligible only for the guaranteed portion of the annuity payment option or the CASH OPTION. Multiple prizewinners are not eligible for the natural lifetime payment feature.

I hereby acknowledge that the payment options have been explained to me and that I am under no obligation to accept the cash option. I acknowledge that I had the opportunity to seek financial and/or legal counsel of my choosing regarding my election preference. I understand that I may receive the winnings to which I am entitled under the annuity payment method. I understand that I have sixty (60) days from the date of claiming this prize to make an election. I further acknowledge that once I make an election it is irrevocable and cannot be changed. I acknowledge that if I fail to submit this Election Form within the 60-day period, the Virginia Lottery will issue my prize under the Annuity Option. As required by law, mandatory minimum federal and state income taxes and any applicable debt set-off shall be withheld from all payments from the Virginia Lottery.

Prizewinner signature: _____ Date _____

STATE OF VIRGINIA COUNTY /CITY OF _____ on ____/____/____

The individual whose name is signed to the foregoing instrument appeared before me and acknowledged that this instrument was executed by him/her and that the foregoing signature is his/hers. He/she/they is/are personally known to me or has/have produced _____ as identification.

Notary Signature: _____ My Commission Expires: _____

(SEAL)